COURT FILE NUMBER B-150646 VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA IN THE BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF VICEROY BUILDING SOLUTIONS LTD.

THIRD REPORT OF THE PROPOSAL TRUSTEE AUGUST 12, 2015

INTRODUCTION

- 1. On June 9, 2015, Viceroy Homes Limited ("Viceroy") and Viceroy Building Solutions Ltd. ("VBS", and together with Viceroy, the "Companies") each filed a Notice of Intention to File a Proposal ("NOI") pursuant to Part III, Division I of the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3, as amended (the "BIA"). FTI Consulting Canada Inc. ("FTI") was appointed as the Trustee (the "Proposal Trustee") under the NOIs.
- 2. The reports of the Proposal Trustee and other information in respect of these proceedings are posted on the Proposal Trustee's website at http://cfcanada.fticonsulting.com/viceroy/.

PURPOSE

- 3. On June 29, 2015, the Proposal Trustee filed its first report (the "**First Report**"), which informed the Court on the following:
 - (a) The activities of the Companies since the filing of their NOI's;
 - (b) An analysis of the Companies' actual cash receipts and disbursements to date, compared to the forecast filed on June 19, 2015;
 - (c) The Companies' cash flow projection for the period from June 29, 2015 to August 21, 2015;
 - (d) The rationale for the proposed Professional Charge (as defined in the First Report) over the Companies' assets to secure the professional fees and disbursements in relation to these proceedings; and
 - (e) The Companies' request for an extension of the current stay of proceedings under the NOI from July 9, 2015 to August 21, 2015.
- 4. On July 6, 2015, this Honourable Court granted Orders extending the stay of proceedings for the Companies to August 21, 2015.

- 5. On July 27, 2015, the Proposal Trustee filed its second report (the "Second Report"), which informed the Court on the following:
 - (a) The activities of the Companies since the filing of the First Report;
 - (b) An analysis of the Companies' actual cash receipts and disbursements for the period from June 29, 2015 to July 21, 2015, compared to the forecast filed on June 29, 2015 attached as Appendix B to the First Report; and
 - (c) The rationale for the implementation of a claims process for the determination of claims against the Companies (the "Claims Process").
- On July 30, 2015, this Honourable Court granted Orders (the "Claims Process Orders") authorizing the Proposal Trustee to commence the Claims Process and granting an administrative charge over the assets of the Companies in favour of the Proposal Trustee, its legal counsel and the Companies' legal counsel as security for payment of their respective fees and disbursements.
- 7. The purpose of this report, the third report of the Proposal Trustee (the "**Third Report**") is to provide the Court with an update on the following:
 - (a) The activities of the Companies since the filing of the Second Report;
 - (b) An update on the Claims Process commenced by the Proposal Trustee pursuant to the Claims Process Orders;
 - (c) A summary of the Companies' actual cash receipts and disbursements for the period from June 9, 2015 to August 9, 2015;
 - (d) The Companies' cash flow projection for the period from August 10, 2015 to October 9, 2015 (the "Cash Flow Projection"); and
 - (e) The Companies' request for an extension of the current stay of proceedings under the NOI from August 21, 2015 to October 5, 2015.

TERMS OF REFERENCE

- 8. In preparing this report, the Proposal Trustee has relied upon unaudited financial information, other information available to the Proposal Trustee and, where appropriate, the Companies' books and records and discussions with various parties (collectively, the "Information").
- 9. Except as described in this Third Report:
 - (a) The Proposal Trustee has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Assurance Standards pursuant to the Canadian Institute of Chartered Accountants Handbook; and
 - (b) The Proposal Trustee has not examined or reviewed financial forecasts and projections referred to in this report in a manner that would comply with the procedures described in the Canadian Institute of Chartered Accountants Handbook.
- 10. Future oriented financial information reported or relied on in preparing this report is based on assumptions regarding future events; actual results may vary from forecast and such variations may be material.
- 11. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian Dollars.

UPDATE ON THE COMPANIES ACTIVITIES

- 12. As indicated in the Second Report, the Companies' legal counsel revised the Asset Purchase Agreement (the "APA") and forwarded it to the potential buyer (the "Potential Buyer"). Further information regarding the APA is set out in the First Report.
- 13. Subsequent to the Second Report, a second turn of the APA has been completed with comments from the Potential Buyer's legal counsel, the Proposal Trustee and the Proposal Trustee's legal counsel now being incorporated.
- 14. In addition to the APA, the negotiations with the Potential Buyer around the terms of an interim occupancy arrangement have been on-going.
- 15. Concurrently with these on-going negotiations, the Potential Buyer has continued to perform confirmatory due diligence primarily focused on the existing customer contracts.
- 16. The Potential Buyer has also financed maintenance work on the equipment located in the Companies' Richmond facility.

UPDATE ON THE CLAIMS PROCESS

- 17. In accordance with the Claims Process Orders, the Proposal Trustee placed a notice in the national edition of the Globe and Mail and the Vancouver Sun on Thursday August 6, 2015 and in the Northumberland News on Wednesday August 5, 2015.
- 18. Attached as Appendix A are copies of the tear sheets for each of the respective newspaper notices.

- 19. On August 6, 2015, the Proposal Trustee also mailed to all known creditors, the Claims Package which consisted of the following documents:
 - (a) The Instruction Letter;
 - (b) Copies of the Claims Process Orders for Viceroy and VBS;
 - (c) A copy of the Notice to Creditors; and
 - (d) A blank form Proof of Claim for Viceroy and for VBS.

(all capitalized terms used above and not otherwise defined in the Third Report are defined in the Claims Process Orders).

- 20. As at the date of the Third Report, the Proposal Trustee has received 203 claims from creditors totaling \$6,981,380. The Proposal Trustee has done an initial review of all of the claims and forwarded them to the Companies for their review and comment.
- 21. To the date of the Third Report, no claims have been received asserting a security interest in the Companies' assets.
- 22. The Proposal Trustee spoke with Mr. Joseph Kwok, a representative of Viceroy, who confirmed delivery of the Claims Package to Dejun Yao who is one of the parties with a security registration against Viceroy.
- 23. Pursuant to the Claims Process Order, a creditor who wishes to assert a claim must file a proof of claim, with supporting documentation, with the Trustee by September 9, 2015.

SUMMARY OF RECEIPTS AND DISBURSEMENTS

24. The following table indicates the consolidated actual cash receipts and disbursements for the period from June 9, 2015 to August 9, 2015.

Opening Cash (Canadian Dollar)	
Cash Receipts	
Interim Financing	1,100,000
Total - Operating Receipts	1,100,000
Cash Disbursements	
Rent	165,279
Insurance	61,232
Payroll	
G&A	39,904
Professional Fees	158,527
Other	549,687
Total - Operating Disbursements	974,629
Net Change in Cash from Operations	125,371
Total Net Cash Flow	125,371
Ending cash (Canadian Dollar)	125,371

- 25. The Interim Financing has been provided by Wiston Building Materials Co. pursuant to a prior lending agreement which the Proposal Trustee has been informed, is a secured facility. However, to date the Proposal Trustee has not had the opportunity to review the claimed security but anticipates that it will instruct its legal counsel to do so as part of the Claims Process.
- 26. The rent expense relates to the monthly lease payment for the Companies' facility in Richmond, British Columbia.

- 27. The insurance expense is for property and liability coverage for both the Richmond, British Columbia and Port Hope, Ontario locations. The amount represents 6 months' of premiums for the period expiring in January 2016.
- 28. The general and administrative expense consists of a prepayment to the Companies' enterprise resource planning service provider for the period to October 2015. The utility costs for the Richmond and Port Hope facility are being paid for by a company incorporated by the Potential Buyer.
- 29. Professional fees consist of payments made to the Proposal Trustee and the Companies' legal counsel for services performed relating to these proceedings. The expense includes a \$40,000 retainer remitted to the Companies' legal counsel as security for its fees in addition to the \$10,000 retainer provided prior to filing the NOIs.
- 30. As indicated in the Second Report, the other expense relates to the payment to Elle Mortgage Corporation under the terms of the Forbearance Agreement and a payment to a supplier for dust collector equipment which would be necessary to re-start the Companies' facility in Richmond.

CASH FLOW PROJECTION

- 31. The Companies prepared a consolidated Cash Flow Projection for the period from August 10, 2015 to October 9, 2015 (attached as Appendix B).
- 32. The Cash Flow Projection indicates a further cash need of approximately \$320,000 for the extension period being sought. The Potential Buyer has agreed to provide the necessary funding to the Companies.
- 33. The expenses during the forecast period primarily relate to the rent for the Richmond facility and professional fees.

COMPANIES' REQUEST FOR AN EXTENSION OF THE STAY

- 34. The Companies are seeking an extension of the stay of proceedings to October 5, 2015. Absent such extension, the stay will expire on August 21, 2015. The Companies are seeking an extension for the following reasons:
 - (a) To provide the Companies with the time required to finalize its negotiations with the Potential Buyer for the purchase and sale of the Companies' assets and business;
 - (b) To formulate a proposal to their creditors in conjunction with the proposed sale transaction; and
 - (c) To allow the Proposal Trustee to complete the Claims Process, which will assist the Proposal Trustee in assessing the implications of the proposed sale transaction for the Companies' creditors.
- 35. The Proposal Trustee supports the Companies' request for an extension of its stay of proceedings based on the following:
 - (a) The Companies are acting in good faith and with due diligence;
 - (b) The Potential Buyer continues to provide the funding necessary to pay the post-filing obligations of the Companies as indicated in the Cash Flow Projection;
 - (c) Subject to review of the final APA, the proposed sale transaction would appear to provide a better financial recovery for the Companies' creditors, with the additional benefit of preserving employment for many of the currently laid off employees of the Companies and allowing for the completion of some customer contracts; and

(d) On the assumption that the proposed sale transaction closes with the Potential Buyer, the Proposal Trustee has no reason to believe that the Companies will not be able to make a viable proposal to their creditors.

All of which is respectfully submitted this 12th day of August, 2015.

FTI Consulting Canada Inc., in its capacity as Proposal Trustee under notices of intention to make a proposal filed by Viceroy Homes Limited and Viceroy Building Solutions Ltd.

Name: Craig Munro

Title:

Managing Director,

FTI Consulting Canada Inc.

APPENDIX A

72 Wayne Ave., Oshawa • 905-725-9164

Win up to \$10,000,imone game 3,times a day

Every FRIDAY and SATURDAY
6 \$1000 JACKPOTS at 6:45pm session

Every THURSDAY and SUNDAY
4.\$1000 JACKPOTS at 6:45pm sessions

7 1\$2 Tuesday at 6:45pm

NEW BREAKFAST BINGOS

THESE BINGOS COST LESS TO PLAY AND START AT 10 AM TILL HOOM

Reg. Mon. - Sun. 12:30, 6:45 & 10:15 P.M.

For-up-to-date news check our website at www.redbarnbingo.ca

2 & 3 bedroom apartments

Close to school, shopping, hospital On-site superintendent. Rental Office Mon. - Fri. 9 a.m. - 5 p.m. (905)686-0845 or (905)686-0841 Eve. viewing by appt. www.ajaxapartments.com



Exclusive Special Bdrm Basement Apt.

Dunbarton, Pickering. Private entrance in orivate quiet home. Veranda, parking, ideal for single clean gentleman, very quiet area No smoking or pets. Very large bathroom with Jacuzzi & shower. \$815/mo inclusive First/last, references. Cal 905-839-3000.ifvouleavemessagewewill call you back. Cell: 416-570-5642

OSHAWA 385 Gibb St.

Available Immediately. 3 bdrm apts. Starting from \$1250/month plus \$30/month parking. Upon credit approval. Laundry on-site. Close to amenitie Patrick 905-443-0191



2-BDRM CONDO

2 bathrooms, 6 appliances, pool & jacuzzi. Close to lakefront and GO, \$1700 Incl. all utilities. No pets. First/Last Available immediately.

905-431-5764





PICKERING CONDO

3 bdrm condo, Well kept building. Close to all amenities, GO, Mall, Rec Centre. \$1500/month. Avail September 1st. No smoking/pets. First, last, references Call 905-622-5923

Service Directory



Painting & Decorating

bargain prices! Summer special \$100/ room. Quick, clean, reliable. Free estimates! Second-To-None Painting 905-265-7738/1-866-325-7359



Home Improvement

WINDOW Cleaning up to 20 windows \$60 EAVESTROUGH Cleaning & Repairs

Lawn Care Powerwash/Stain

Int./Ext. Painting

Plumbing Call Fred 905-626-7967



Cheap and fast Service

John

1-866-678-7274

Roka A1 1/2 PRICE JUNK REMOVAL!! Homes, Yards, Businesses, etc. We do all the loading. Seniors Discounts

#1 FIREWOOD Dawn & Dave

Firewood

4x8x12 - \$90: 4x8x16 - \$95; Quality body wood, maple beech & oak. 705)277-9779 (905)439-9779

TRY THE

2001 CADILLAC STS Automatic, Power Windows, Leather Interiour, AC

Cars

\$1,800 Call 905-240-0254

2010 BLACK HONDA CIVIC COUPE, 77,433kms., power sunroof,

air conditioning, power windows, MP3 hookup with stereo, dealer maintained, winter tires. Like new. For details call Todd 905-509-9939







1998 DODGE VOYAGER

160,000kms. Good condition. Must be seen. \$1500 o.b.o. Call 905-723-1292





'MISSING' Since July 24th!



From the Highland and Eulalie area (King & Wilson). Mia is a indoor cat is smaller than average with a light grey/white body with grey lyn: pattern on her head, legs and tail. special thanks for everyone's help. Please take a look around your Please take a look shrubs, decks & sheds!

\$250 reward for the return or information leading to her return.

Please contact Sher day or night at 905-922-6076



UMBRELLA CENTRAL DAY CARE SERVICES: reguires an assistant teacher for one of our school age programs in Bowmanville. The shift is 230-530pm Mon-Frit. commencing Sept. 8th, 2015. Current criminal reference check, immunization incl. TB & current CPR and First Add are required. Please send resums to duke@umbrelladaycac.com or call 905-623-6279.



1.85% 5 yr. Variable No appraisal needed. Beat that! Refinance now and Save \$\$\$

Mortgages, Loans

before rates rise Below bank Rates Call for Details Peter 877-777-7308 Mortgage Leaders #10238

\$\$ MONEY \$\$

CONSOLIDATE Debts Mortgages to 90% No income. Bad credit OK!

Better Option Mortgage 1-800-282-1169 www.mortgageontario.com

CLASSIFIEDS!

NOTICE TO CREDITORS IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF VICEROY HOMES LTD. ("VHL") AND

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF VICEROY BUILDING SOLUTIONS LTD. ("VBS")

TAKE NOTICE that by Orders of the Supreme Court of British Columbia pronounced on July 30, 2015 (the "Claims Process Orders"), the Proposal Trustee has been authorized to conduct a claims process for the determination of any and all claims against VHL and VBS.

WHI. and VBS.

If the defect of participate in any voting or distribution associated with or the defect of participate in any voting or distribution associated with or the defect of th

any way in the Proposal and any way in the Proposal any way in the Proposal Copies of the Prof of Claim form and instructions as to how to make a claim may be obtained from the Proposal Trustee's website at http://cicanada.filconsulting.com/licency/ or by sending a writter request to the Proposal Trustee at:

FTI Consulting Canada Inc. Pacific Centre, Suite 1502 701 West Georgia Street Vancouver, BC V7Y 1C6

Attention: Scott Gallon Telephone No.: (604) 601-5691 Email: scott.gallon@fticonsulting.com

NOTICE TO CREDITORS IN THE ESTATE OF **DONNA FAY VALENTE**

CREDITORS and all others having claims against the Estate of DONNA FAY VALENTE, late of Whitby, Ontario, who died on the 23rd day of October, 2014, are requested to send full particulars of such claims to the undersigned on or before the 7th day of September, 2015, afterwhich date the Estate's assets will be distributed having regard only to claims that have been received

DATED this 30th day of July 2015.

LINDSAY BELL PROFESSIONAL CORPORATION Barrister & Solicitor 202-200 Bond Street West Oshawa, Ontario L1J 2L7 Solicitor for the Executors, DONNA LOUISE LEE and PETER THOMAS TRIANTAFILOU

Available immediately. (905)725-9991.



1 BEDROOM BASEMENT apartment. Private en-trance, all furnished, no pets, non-smoker, drive-way parking. Glose to 401, \$850 First/Last. Call 905-728-3337

BEDROOM APTS, Sincoe North at Russett. Well-maintained 12 ptex. Includes heat, water, parking & cable. Laundry, No dogs. 9 0 5 - 5 7 6 - 2 9 8 2 , 905-621-7474

AJAX- OXFORD Towers. AJAA- OXPUNU IOWERS. Spacious apartments, quiet bldg, near shop-plng, 60. Pool. 2-bad-rooms available August & September 1st, from \$1189/mo. plus parking. Call 905-683-5322 or 905-683-8421

EXCEPTIONALLY

CLEAN
1 bedroom apts
in newer building,
\$775 - \$850/mth
inclusive
Oshawa location Pineridge Properties



Carpet I have several

1000 yds. of new Stainmaster and 100% Nylon carpet. Will do living room and hall for \$389.

Includes carpet, pad and installation (25 sq. yards) Steve 289.274.5759

CarpetDeals.ca oo uere/ 🚬

BEAUTIFUL, NORTH Oshawa, 1-bedroom, newly renovated apt, in charming country farm house. Over 800sq.ft. 2-level unit with 10' main floor cellings, original pine floors & trim, new upgraded kitchen, bath cabinets, granite counter tops. New stainless applances (fridge, stove & cover-the-range micro-wave, Laundry lacilities on stie), Lots of parking, Utilities included, 407 access within 5 minutes when extension is complete. \$1200/menth. Available immediately. HOT TUB COVERS
All Custom covers, all sizes and all shapes, 375.00 plus tax Free delivery. Let us come to your house & measure your tubl Pool safety covers. 905-259-4514. www.durhamcovers.com

MAYTAG WINDOW air conditioner, 8000 BTU, \$225.; Large window air conditioner 9500 BTU \$225. 905-743-9011

Rooms for Rent & Wanted NEARLY NEW Wheel chair, Dual asking Call \$200 o.b.o. 905-435-0510

Hent & Wanted

SURNY, FULLY furnished bedroom in large Alax Pickering Village executive home. All buses at door. Use of whole house, big kitchen, pool, Wi-FI. Sults working, responsible, honest male 50+. \$\$75/mo. Proof of employment. Short or long ferm. 1st and last regd. Available August 15th. 905-424-0286 RENT TO OWN Appli-ances, TV's, Electronics, Furniture, Computers, BBO's & Morel! Apply today, Contact Paddy's Market 905-263-8369 or 800-798-5502. Visit us on ine web www.paddysmarket.ca

TRUCKLOADS OF NEW

SGRATCH APPLIANCES. APPLIANCES. DEBN APPLIANCES. Tridge's, \$79 and up. Variety of dented fridge's, stoves and laundry available. Also brand new appliances, GE dyers \$399 and GE washers, \$499. Many other new items available. Free local delivery. Call us today, ptephenson's Appliances, Sales, Service, Parts. 154 Bruce St. Oshawa. (905)576-7448.



WANTED: RCAF ITEMS. will pay cash for RCAF or RAF Militaria, med-als, log books, flying gear. All military items considered. Call Rob at (905)242-0757

Pets - Other 0

TINY CHORKY pups. Vet Checked, 1st shots, tails docked, dewormed. Need loving homes. 3 females, 1 male. Call any time, 905-797-1110 or text 905-376-9777



AUGTION VEHICLE
DIRECT PRICING: All
Brands, Save Money, No
Stress, No Wastling your
Time & No Haggiling.
Use an Auto Broker for
Hassile-Free Best Pricel
15+ years' experience,
Call Ouane 905-626-7144

**1 I \$\$\$\$ I AAAAA I AARONI & LEO Scrap Cars & Trucks Wanted. Cash paid 7 days per week anytime. Please call 905-426-0357.

Cars Wanted

**!Go Green!* Cash For Cars & Trucks Auto (ABE's) Recycling 1-888-355-5666

Auctions

ANTIQUE, RARE FARM COLLECTABLES - OMINE OMYAUCTION - Bealinning Friday August 14 - 10am - Closing Tuesday August 18-72m at MCLEAN AUGUST 18-72m at MCL nems, McLEAN AUCTIONS 705-324-2783 photos/catalogue/terms/preview/pickup times al www.mcleanauctions.com

BRUCE KELLETT AUCTIONS

Selling contents from a Port Penry home & others at Kellett Sale Barm, 13200 Old Scupge Rd.

(1/2 miles south of Blackstock)

Tuesday, August 11th at 5:30pm
Revall Drugs porcelain sign 5 long x 32' high, AC tune-tp center, Old 1/2 gallon oil pilcher Brockins Co., Tall Shell of bottle. Anco unisdisheld in calculot, Old spark plug cleaner & tester, BA. cardboard sign, Old cans, Tin signs, 50 lb. lever Profile, Old manth, In signs, 70 lb. lever Profile, Old more Alcotton-Bern Bruce Kellett
705-328-2185 or 905-986-4447

www.kellettauctions.com

www.kellettauctions.com



CORNEIL'S AUCTION BARN

CCRNEIL'S ÁUCTION BARN
Friday August 7 at 4:30pm
Located 3 miles East of Little Britain
on Kawartha Lakes Rd 4
Sideboard withmustachepults-oakbow frontchina cabinetseto 4 phb-tairs-leather-chesterfield and châir-modern pic
double predestal lubile and 6 noop bock chairs-chesterfield
double pedestal lubile and 6 noop bock chairs-chesterfield
double-seven de house from the for sort list of the sort lubile
pedestal lubile and 6 noop bock chairs-chesterfield
placerand 6 jointer-Rockwell 10° wood labine-Buy Ree 10°
labelseaw and bench mounted drijl pess s- 10° Ryobs diding
miler saw - qty of reddi facking - 14° fibergiss canoeidustals sewing machine - Mystag fat top stowe (wellWhilippoolwasher and dryer-Schwinn 'Merdian' 3 wheel bike
- Gryof china, glass, household and collectable lemes
GREG CORNEIL AUCTIONEER
1241 Salem Rad Little Britain 705-786-2183 for

1241 Salem Rd Little Britain 705-786-2183 for nore info or pictures <u>www.cornellauctions</u> open for viewing Thursday from 8:30am to and 7pm to 9pm and Friday at 9am



PICKERING ANGELS * * * * *

Relaying Wassage
VIP Rooms & Jacuzzi
905 Dillingham Rd.
(905)420-0320

Now hiring!!!



NOW OPEN LaVilla Spa 634 Park Rd. South Oshawa

Now hiring!!!

(905)240-1211

B8 . REPORT ON BUSINESS

THE GLOBE AND MAIL . THURSDAY, AUGUST 6, 2015

INTERNATIONAL

CORPORATE GOVERNANCE

SEC approves rule on pay ratio

Compensation gap between CEOs and their employees must now be disclosed

PETER AVIS

After a long cleby and plenty of public of the public of the

plesty, that comportations ex-pressed.

Still, the data point, which eal-claids the ratio of a CEO's comp-compensation of a CEO's comp-compensation of a company's employees, condition in reach, that a sain control of the control of the control coulties were post no eagly a co-tines as much as the's employees, compared with nearly soo times as much as the's employees, compared with nearly soo times as much as the's employees, compared with nearly soo times as much as the's employees, compared with nearly soo times as much as the's the conomic Poley Institute. The rule was connected of help-straction packages of sainor existing packages of sainor existing packages of sainor mank for companing the yay of chief executives at compones in



SEC chair Mary Jo White commended her staff for adhering to the intent of the Dodd-Frank Act in devising the pay-ratio rule, or commencerize orans.

tive of the statute," she said in a statement.

statement.
But some union enalysts said
that the agency appeared to give
up too much ground in the final
rule.
"There are definitely weaknesses that we are concerned about,"

There are definitely weakness; that we are concerned about," said Heather Slavkin Gozza, director of investment at the ATL-CIO, when calculating the median employee by Figure, to opt for a statistical sampling of compleyees tather than an actual survey of all workers. Companies com also exclude up to 5 per cent of their United States.

New York Times News Service

TICKER

Fiat Chrysler profit falls in United States

The U.S. atm of flat Chrypter Automobiles MV said its scand-quarter profit leipped more than a per cent with debt payments and per cent with debt payments and per cent with debt payments and power ament fines modeling the consumers snapped up blages consumers snapped up blages and more expensive pickup trucks and sport-saidly evidence and more expensive pickup trucks and sport-saidly port carlier. The company spend sport (U.S.) from 160 pm fines Issaed by the U.S. Automal Highway Trailier sights in the recall of its vickles. Dow Ions Manswires

Netflix offers year of parental leave

Retflix Inc. is infering up to a year of pull maternity and puternity leave for replication of the maternity and puternity leave for employees to case for a new born or newly adopted child. The wides-streaming company said parents could take of a sum of time at they wanted during most disparent could take of a sum of the material groups and they are supplied in the company of the sum of the su

Time Warner earnings tops views

Time Warner Inc.'s profit existly topped Wall Street expectations In the second quarter, as new videor game releases Included drive and the second quarter, and the second quarter of the second function. In the quarter code function is the quarter code function for the quarter code function in the quarter code function of the quarter code function for the profit of the profit of

cable outlook

Walt Dianey Co. lowered profit guldance for its cable-networks until and reported quarterly revenue slightly below Wall Street forecasts, sending its stares drom 6 per cent on Tuesday. The media company not expects annuel operation of the company not expect annuel operation of the company not one, chelf francal of file of this inches in the nutle single digits for fiscal upon the company of th

BUSINESS CLASSIFIED

TO FLACE AN AD CALL: 1-800-569-0521 EMAIL: ADVERTISING @GLOBEANDMAIL.COM



Firm Henthly Distributions
Capital 7/27/5/2/VioledProperty Trists
Ware Prescapal com
(SCD,UH-75XV) 4/2 August 4/215

COMMERCIAL REAL ESTATE

Presige building available for

reginnoy 27
23,403** SF on 1,47 acres
fundin resumine For square for
arthurin information, please cotimeme McDonold*
messeundoon/di@chr.com

HOTEL & CONVENTION CENTRE FOR SALE

CBRE CERE Limited, Real Estate Brakewaye

patrategiche.com 416 495 6258

IN THE MATTER OF THE BANKRUPTCY OF

- A.E. Concrete Precast Products Ltd.
 Pre-Con Inc.
 2148960 Ontario Limited
 1748612 Limited Partnership
 1748612 Ontario Limited
 1625410 Ontario Limited
 1625410 Ontario Limited
 1625410 Ontario Limited
 188761 Canada Limited
 1053137 Ontario Limited

of Omaria.
Nextise is beneby plyen that A.E. Concrete Precast Products LM,
Pre-Con Let., 2148960 Ontario Limited, Gormerly Anoma as
Armitec A.F. Do I Hamboo, 1746602 Limited Partnership Gormerly
Rosan as Armitec Limited Partnership), 1746912 Ontario
Limited Gormerly Homon as Armitec Individed Ontario
Limited Gormerly Homon as Armitec Limited Partner
Comp., 2267176 Genete Limited Gormerly Jacons as Armitec
Limited Somerly
Lorina Control Limited Gormerly Jacons as Armitec
Limited Partner
Comp., 2267176 Genete Limited (Gormerly Jacons as Armitec
Jacons

Jacons
Jacons
Jacons
Jacons

Jacons
Jacons
Jac

Pease take note that Armice LB, which now carries on the business praviously operated by certain of the bankrupt entitles has not filed an assignment in bankruptcy.

rase my med an assignment in paintaphry. The First Weeting of Creditors will be held on the 14th day of August, 2015, at the offices of Ernst & Young Inc., located at 222 Bay, 31st floor, Toronto, Ontario at the following times:

- ZZC BIK, JUST 1001, IORATIO, UNIATIO AT UNI PIORAMONI UNIVERSITY AND ALL CONTROL PROCEST PROVIDED LIGHT 9,500 AM PICCO INC. 41 520 AM PICCO INC. 41 520 AM PIAGE AND ALL AND A

To be eligible to vota, creditors must file with the Trustee, prior to the meeting, proofs of claim and, where necessary, proxiles. Dated at Toronto, Onterio this 6th day of August, 2015.

Ernst & Young Inc. P.O. Box 251, 222 Bay Street R.O. Box 251, 222 Bay Street Toronto, Ontario, MSK 1J7 Contact: Franca Mazzoila Telephone: (855) 941-1795 Facsimite: 416-943-3300 Email: armtec@ca.ey.com Website: www.ey.com/ca/armtec



NOTICE TO CREDITORS IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF VICEROY HOMES LTD. ("VHL") AND IN THE MATTER OF THE NOTICE OF INTENTION

TO MAKE A PROPOSAL OF VICEROY BUILDING SOLUTIONS LTD. ("VBS")

In order to participate in any voting or distribution associated with and VBS' proceedings under the Bankrupity and insolvency Act a groopsal thereunder (the Proposal'), any creditor having a claim. VML and/or VBS must file a Proci of Caim before treastly, Septim 2015 (the "Claims Bar Date") in accordance with the Claims Process C

If a creditor does not file a Proof of Claim by the Claims But Date, its claims of the property of the Proposal.

Copies of the Proof of Claim form and instructions as to how to claim may be obtained from the Proposal Trustee's we http://dcareds.fikorsodiing.com/viceroy/ or by sending a writter to the Proposal Trustee al:

Attention: Scott Gallon Telephone No.: (604) 601-5691 Email: scott gallon@ficonsulting.com

IN THE MATTER OF THE BANKRUPTCY OF DAVID MULLIGAN PEEVER of the City of Mississauga, in the Province of Onlario

NOTICE OF FIRST MEETING OF CREDITORS

Chilling shad the debt Phone - 905.766.1300 Fax - 905.361.0488 Info@goldha.ca www.goldha.ca

BUSINESS TO BUSINESS

ERANDED HOTEL In INFECTION. Ask \$36 M. COI 10% KIOR \$350,000 Down req \$1.5 M. Payback 13 years. Fully renoval-ed brand new. Series task principles only, Shahid Pewer, Braker, RePlate Vir-sen Brakerage, Ceft 416-916-001, Off 416-321-2228 resitor 12005 @ynhoo.com

🚱 Grant Thornton

GENWORTH MI CANADA INC.

Additional information regard-ing the property and sale process can be obtained by contacting Aaron Bongard at (44) 607-2794 or aaron bongard@ ca.gt.com.

Dividend Notice

Dividend Notice
The Board of Directors of
Genworth NI Ganada Inc.
have declared a quarterly
dividend of \$0.39 per
common share payable
August 31, 2015 to
shareholders of record at
the close of business on
August 17, 2015.

GLOBE UNLIMITED Your all-access digital pass Igam.ca/signup

Globe Sports

THE GLOBE AND MAIL ₩

AUTOMOTIVE







634-635-5EL (7155) 13/10:1-577-533-8272 FX6C4-525-2276 Fiscas Santas Marchylo friday \$00 am la 400 pm

\$ 00 amils 400 pm CLISSIFIED STANKES 300 pm firsty for Use day 200 pm firsty for Use day Cantact a Classific State Rep at 604-605-7355 for Clissified Rates

AND RECULATIONS

enterest claims of errors in earlising must be dwid by the publisher in 30 days after the interesting is entered the approval of the later.

NOTICES

Legals&Tenders Notices

I GONE A COLORA HOUSE PROPERTY SIX NEW YORK OF THE COLORA HOUSE PROPERTY S'ERSCERPTION RATE By excelor in Lower Mahaland, Drify STOLGO plays has Drify STOLGO plays has

per month for Pre-authorized Manthly Payment Plan Subscribers

ANY PERSONNELS OF THE MANDEWING SAN PERSONNELS OF THE MANDEWIN

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF VICEROY HOMES LTD. ("VHL") AND

IN THE MATTER OF THE NOTICE OF INTENTION

NOTICE OF INTENTION
TO MAKE A PROPOSAL
OF VICEROY BUILDING
SOLUTIONS LTD.
("VSS")
TAKE NOTICE that by
Orders of the Sepreme
Court of the Schot Courting
proceed on Lity 30.
2015 (the "Gother Process
Criders"), the Proposal
Trushe into bean attorised
to crid at a defining process
set the classified and der

be'ne lussing, September 8, 2015 (the "Chains Bas Date") in accordance with the Chains Bookers Orders

forever barred and it will be entitled to participate an every in the Proposal

serány a vičlen request the Proposal Trustee at

Book Your Ad **Online** 24/7/365

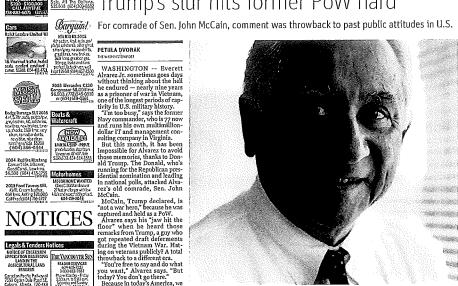
THE VANCOUVER SUN

vancouversun.com /placeanad

VIETNAM VETERANS

Trump's slur hits former PoW hard

in national polls, attacked Alvarez's old comrade, Sen. John McCain, Trump declared, is not awar hero, because he was captured and held sa a both the floor" when he heard those remarks from Trump, a guy who got repeated draft deferments cremarks from Trump, a guy who got repeated draft deferments during the Vietnam War. Hatling on veterans publicly? A total throwback to a different era. "You're free to say and do what you want," Alvarez says. "But today? You don't go there." Because in today's America, we treat service members with far more respect and honour than we did during the Vietnam War. more respect and honour than we did during the Vietnam War. because in today's America, we treat service members with far more respect and honour than we did during the Vietnam War. Long, the work of the work



Everett Alvarez Jr., who was a prisoner of war in North Vietnam with Sen. John McCain, says his 'faw hit the floor' when he heard Donald Trump say McCain wann't a war hero because he had been captured.





'Extensive' aerial fight against ISIL set: foreign minister



A U.S. air force cargo plane manoeuvres on the runway after it landed at the Incirlik Air Base in Turkey on Friday. U.S. officials said the first armed drone missions out of Turkey began last weekend.

SUZAN FRASER

MANKARA — An armed drone taking off from Tuckey launched a strike on the Islamie State of Iraq and the Levant on Wednesday, a U.S. official said, as Turkey's foreign minister said war a Turkish base close to the border with Syria and an "extensive" fight against the extensive fight against the extensive fight against the syrias foreign minister said on Wednesday that Damascus would support efforts against ISIL as long as the fight is co-ordinated with the Syrias government.

Bading Bis reluctance, Turkey carried out airstrikes against

ISIL targets in Syria late last month and agreed to allow U.S. warplanes to use Incirlik Air Base for operations, taking a more front-line role in the U.S.-led coalition's fight.
Pentagon, spokesman Navy Capt. Jeff Davis said a drone had launched an airstrike from Turkey for the first time on Wednesday. He said the U.S. was planning to fly manned aircraft out

APPENDIX B

	Week Beginning Week 10 10-Aug	Week 11 17-Aug	Week 12 24-Aug	Week 13 31-Aug	Week 14 7-Sep	Week 15 14-Sep	Week 15 21-Sep	Week 17 28-Sep	Week 18 5-0ct	TOTAL	Notes
Opening Cash (Canadian Dollar)	125,000	85,000	405,000	345,000	262,345	202,345	202,345	142,345	59,690	125,000	Н
Cash Receipts											
Interim Financing		320,000	-	ŧ	•	•	-	,	•	320,000	7
Total - Operating Receipts	•	320,000								320,000	
Cash Disbursements											
Rent	•		ı	82,655	•		•	82,655		165,310	m
G&A	•									,	4
Professional Fees	40,000	1	60,000	,	60,000	•	60,000	•	55,000	275,000	2
Other	-			•		•	•	•	•	•	
Total - Operating Disbursements	40,000	1	60,000	82,655	000'09		000'09	82,655	55,000	440,310	
Net Change in Cash from Operations	(40,000)	320,000	(60,000)	(82,655)	(60,000)	-	(60,000)	(82,655)	(55,000)	(120,310)	
Total Net Cash Flow	(40,000)	320,000	(60,000)	(82,655)	(60,000)		(60,000)	(82,655)	(55,000)	(120,310)	
Ending cash (Canadian Dollar)	85,000	405,000	345,000	262,345	202,345	202,345	142,345	29,630	4,690	4,690	

Notes:

liquidity requirements of Viceroy Home Ltd. and Viceroy Building Solutions Ltd. (collectively "Viceroy") for the 9 week period from August 10, 2015 to October 9, 2015. The Projected Cash Flow Statement is based on the probable and hypothetical assumptions detailed in Notes 1 - 5.
Consequently, actual results will likely vary from performance projected and such variations may be material. FTI Consulting Canada Inc. ("FTI") has prepared this Projected Cash Flow Statement solely for the purposes of determining the

- 1 Opening cash as at August 10, 2015.
- 2 Wiston Building Materials Co. has agreed to fund an additional \$320,000 to Viceroy. However at the date of this report the funds had not been transferred to the Companies.
- 3 Monthly rent for the Richmond facility and the Viceroy Building Solutions Ltd. office.
- 4- Note there are no G&A expenses as these cost will be paid by Viceroy Houses (2015), a new company set up by the potential purchaser.
- 5 Professional/legal fees include fee estimates provided by the trustee.